

## NATIONAL MSME POLICY WHAT EVERY NIGERIAN SHOULD KNOW

**What is the MSME Policy?** A framework designed by the Nigerian government to create a favourable environment for MSMEs to thrive and contribute effectively to national economic growth and development



**What are the MSME policy's key targets?**

- Supporting the emergence of new MSMEs in Nigeria, especially among women and the youth
- Supporting the profitable expansion of existing MSMEs along value chains
- Creating a culture and ethics of entrepreneurship
- Empowering Nigerian MSMEs to become part of global value chains



**What is SMEDAN and what do they do?**

- Small and Medium Enterprises Development Agency of Nigeria (SMEDAN) is the government agency that has overall responsibility for coordinating the implementation of this National MSME Policy.
- SMEDAN regulates and monitors government-certified Business Development Service Providers (BDSP) who are responsible for MSME training, mentoring, or accessing grants/loans.
- SMEDAN links MSMEs to vital resources, especially finance and workspace.
- SMEDAN sensitizes MSMEs with relevant information for attitudinal changes and effective business decisions.



**SMEDAN**



**Your role as an MSME owner**

- **Eligibility and Documentation:** register your business with CAC to enjoy the perks such as credit scheme.
- **Seek Certified BDSPs:** Only use government certified Business Development Service Providers for training, mentoring, or accessing grants/loans.
- **Explore Finance Options:** via the syndicated de-risked loans and credit guarantee schemes; also look out for grants through the #198B scheme including training linked grants and infrastructure support.
- **Export-readiness:** SMEs engaged in trade should tap into SMEDAN's export promotion strategies to benefit from tax relief and public private collaboration aimed at improving competitiveness.

